

Eagle Crest Master Association
Balance Sheet
as of December 31, 2021
(Unaudited and subject to adjustment)

	ECMA Operating	ECMA Reserve	12/31/21 Total	12/31/20 Total
Assets				
<u>Cash</u>				
Northwest Bank Reserve Account	\$0	272,828	\$272,828	\$115,603
Northwest Bank Operating - MM Account	311,105	0	311,106	444,390
First Interstate Bank Trust Account	0	1,654,869	1,654,869	1,638,635
Edward Jones	0	25,708	25,708	35,582
Sports Center Employee Bank	940	0	940	940
Total Cash	\$312,045	\$1,953,405	\$2,265,451	\$2,235,150
Accounts Receivable	156,807	0	156,807	4,712
Due to/from	3,333	(3,333)	(0)	0
Inventory: Merchandise	13,364	0	13,364	11,915
Prepaid Property Taxes	17,518	0	17,518	17,622
Prepaid Income Taxes	0	12,164	12,164	0
Prepaid Insurance	53,646	0	53,646	40,997
TOTAL ASSETS	\$556,713	\$1,962,235	\$2,518,949	\$2,310,396
Liabilities				
Accounts Payable	\$46,617	\$0	\$46,617	\$27,609
Accrued Liability-Other	0	0	0	610
Prepaid EHOA Dues	65,716	0	65,716	78,019
Property Tax Payable	0	0	0	5,652
Total Liabilities	\$112,332	\$0	\$112,332	\$111,890
Beginning Fund Balance	\$399,364	\$1,799,169	\$2,198,533	\$1,933,708
Net Income	45,017	163,066	208,084	264,797
Ending Fund Balance	\$444,381	\$1,962,235	\$2,406,616	\$2,198,505
TOTAL LIABILITIES AND FUND BALANCES	\$556,714	\$1,962,235	\$2,518,949	\$2,310,395

Eagle Crest Master Association
Budget Comparison Report - ECMA Facilities
for the period ending December 31, 2021
(Unaudited and subject to adjustment)

	10/01/2021-12/31/2021			Year to Date 01/01/2021-12/31/21					
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual to Budget	Forecast	Actual to Forecast
Income									
<u>Commercial Rent</u>									
36215 - Commercial Rent - Golf	\$0	\$0	\$0	\$35,646	100%	\$35,646	\$0	\$35,646	\$0
<u>Total Commercial Rent</u>	0	0	0	35,646	100%	35,646	0	35,646	0
<u>Dues</u>									
39520 - Dues - VROA	28,272	28,272	0	113,088	100%	113,088	0	113,088	0
39530 - Dues - Fairway Vista	7,296	7,296	0	29,184	100%	29,184	0	29,184	0
39540 - Dues - RiverView Vista	10,716	10,716	0	42,864	100%	42,864	0	42,864	0
39550 - Dues - EHOA	41,496	41,496	0	165,984	100%	165,984	0	165,984	0
39560 - Dues - River Run Properties LLC	912	912	0	3,648	100%	3,648	0	3,648	0
39570 - Dues - Worldmark	18,696	18,696	0	74,784	100%	74,784	0	74,784	0
39580 - Dues - Conference Center	912	912	0	3,648	100%	3,648	0	3,648	0
39590 - Dues - Eagle Crest Hotel	7,296	7,296	0	29,184	100%	29,184	0	29,184	\$0
<u>Total Dues</u>	115,596	115,596	0	462,384	100%	462,384	0	462,384	0
<u>Other Income</u>									
35120 - Misc Income	40	0	40	93	0%	0	93	0	93
36070 - Sub Association Billing Fee Rev	1,760	1,870	(110)	7,010	94%	7,480	(470)	6,980	30
39180 - Bank Interest Income	0	0	0	0	0%	0	0	0	\$0
<u>Total Other Income</u>	1,800	1,870	(70)	7,103	95%	7,480	(377)	6,980	123
Total Income	\$ 117,396	\$ 117,466	\$ (70)	\$ 505,133	100%	\$ 505,510	\$ (377)	\$ 505,010	\$ 123
Expense									
<u>Contracted Services</u>									
60236 - Management Fees	5,999	\$6,000	(\$0)	\$23,998	100%	\$23,998	(\$0)	\$23,998	(0)
60304 - Safety Services Fee	12,034	12,034	(0)	48,136	100%	48,136	(0)	48,136	(0)
60305 - Pools and Spa Services	4,024	4,024	0	16,097	100%	16,097	0	16,097	0
60306 - Accounting Fee	4,122	4,122	(0)	16,489	100%	16,489	(0)	16,489	(0)
60307 - Resort Manager Fee	8,283	8,283	0	33,132	100%	33,132	0	33,132	0
60344 - Landscaping	36,039	36,039	0	144,154	100%	144,154	0	144,154	\$0
<u>Total Contracted Services</u>	70,501	70,502	(0)	282,006	100%	282,006	(0)	282,006	(0)
<u>Dues Expense</u>									
60308 - Reserve Contribution Master	16,550	16,550	0	66,200	100%	66,200	0	66,200	0
60308 - Reserve Cont - Golf Course Rsv	0	0	0	48,373	100%	48,373	0	48,373	\$0
<u>Total Dues Expense</u>	16,550	16,550	0	114,573	100%	114,573	0	114,573	0
<u>Grounds Maintenance</u>									
60343 - Front Pasture Mtc	0	0	0	9,627	101%	9,499	128	9,627	0
60361 - Snow Removal	1,114	1,875	(761)	2,443	33%	7,500	(5,058)	7,500	(5,058)
60382 - Ladder Fuel Reduction	5,000	1,250	3,750	5,000	100%	5,000	0	5,000	\$0
<u>Total Grounds Maintenance</u>	6,114	3,125	2,989	17,070	78%	21,999	(4,929)	22,127	(5,057)
<u>Operating Supplies</u>									
60190 - Postage, Delivery, & Communication	0	638	(638)	4,480	176%	2,550	1,930	4,480	0
60191 - Voting & Ballot Services	0	550	(550)	2,431	110%	2,200	231	2,431	(\$0)
<u>Total Operating Supplies</u>	0	1,188	(1,188)	6,911	145%	4,750	2,161	6,911	0
<u>Other Expense</u>									
60163 - Director Travel	939	413	527	2,653	161%	1,650	1,003	2,525	\$128
<u>Total Other Expense</u>	939	413	527	2,653	161%	1,650	1,003	2,525	128
<u>Professional Fees</u>									
60147 - Audit & Tax Services	7,100	0	7,100	7,100	97%	7,300	(200)	7,300	(200)
60142 - Sub Association Billing Fee	1,760	1,870	(110)	7,010	94%	7,480	(470)	6,980	30
60252 - Legal / Prof. Services	413	750	(338)	1,787	60%	3,000	(1,214)	3,000	(1,214)
60302 - Consultant Fees	4,859	3,250	1,609	15,772	121%	13,000	2,772	13,000	\$2,772

Eagle Crest Master Association
Budget Comparison Report - ECMA Facilities
for the period ending December 31, 2021
(Unaudited and subject to adjustment)

	10/01/2021-12/31/2021			Year to Date 01/01/2021-12/31/21					
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual to Budget	Forecast	Actual to Forecast
<u>Total Professional Fees</u>	14,132	5,870	8,262	31,668	103%	30,780	888	30,280	1,388
<u>Repair & Maintenance</u>									
60336 - Repair & Mtc	3,769	3,500	269	10,570	75%	14,000	(3,430)	11,567	(997)
60353 - Red Tail Hawk Pool R&M	545	2,750	(2,205)	6,621	60%	11,000	(4,379)	8,365	(\$1,744)
<u>Total Repair & Maintenance</u>	4,314	6,250	(1,936)	17,191	69%	25,000	(7,809)	19,932	(2,741)
<u>Sport Center</u>									
60237 - Rent	0	0	0	600	100%	600	0	600	\$0
<u>Total Sport Center</u>	0	0	0	600	100%	600	0	600	0
<u>Taxes and Insurance</u>									
80250 - Real Estate Taxes	958	911	47	3,738	103%	3,643	95	3,770	(32)
80355 - Insurance Deductible	0	-	0	-	0%	0	0	-	0
80350 - Liability & Property Insurance	4,386	4,077	309	15,938	98%	16,306	(368)	16,723	(\$785)
<u>Total Taxes and Insurance</u>	5,343	4,987	356	19,676	99%	19,949	(273)	20,493	(817)
<u>Utilities</u>									
60360 - Waste Removal	971	1,325	(354)	4,770	90%	5,300	(530)	5,042	(272)
60501 - Electricity	524	625	(101)	2,238	90%	2,500	(262)	2,218	\$20
<u>Total Utilities</u>	1,495	1,950	(455)	7,009	90%	7,800	(791)	7,260	(251)
Total Expense	\$ 119,388	\$ 110,834	\$ 8,554	\$ 499,356	98%	\$ 509,107	\$ (9,751)	\$ 506,707	\$ (7,351)
Operating Net Income	\$ (1,992)	\$ 6,632	\$ (8,624)	\$ 5,777	-161%	\$ (3,597)	\$ 9,374	\$ (1,697)	\$ 7,474
Beginning Fund Balance -01/01/2021				\$ 56,840		\$ 56,606		\$ 56,840	
Ending Fund Balance -12/31/2021				\$ 62,617		\$ 53,009		\$ 55,143	

Eagle Crest Master Association
Budget Comparison Report - ECMA Sports Center
for the period ending December 31, 2021
(Unaudited and subject to adjustment)

10/01/2021-12/31/2021

Year to Date 01/01/2021-12/31/21

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget	Forecast	Variance Actual to Forecast
Income									
<u>Commercial Rent</u>									
36214 - Commercial Rent - F&B	\$0	\$10	(\$10)	10	100%	10	\$0	\$10	\$0
<u>Total Commercial Rent</u>	-	10	(10)	10	100%	10	-	-	-
<u>Other Income</u>									
35230 - Merchant Sales	9,108	31,250	(22,142)	76,085	61%	125,000	(48,915)	67,569	\$8,516
36430 - Bike rentals	2,512	19,913	(17,401)	66,057	83%	79,650	(13,594)	71,140	(\$5,084)
36420 - Paddle Board Revenue	-	83	(83)	74	22%	330	(257)	255	(\$182)
36050 - Tennis Lesson Revenue	2,560	2,500	60	2,560	26%	10,000	(7,440)	1,595	\$965
36070 - Tennis Court Fee Revenue	625	625	-	625	25%	2,500	(1,875)	395	\$230
36050 - Tennis Lesson Guest Fees	75	175	(100)	75	11%	700	(625)	35	\$40
39020 - Guest Fees	2,900	4,200	(1,300)	29,359	175%	16,800	12,559	34,579	(\$5,220)
35120 - Misc Income - Express Pass Share	11,017	-	11,017	11,017	0%	-	11,017	-	\$11,017
<u>Total Other Income</u>	28,796	58,745	(29,949)	185,851	79%	234,980	(49,129)	175,568	10,283
<u>Sport Center</u>									
39520 - Sport Center- VROA	50,950	50,950	(0)	203,800	100%	203,801	(1)	203,801	(\$1)
39610 - Sport Center - Fairway Vista	2,657	2,657	1	10,628	100%	10,626	2	10,626	\$2
39620 - Sport Center - FVE Fractional	617	617	-	2,468	100%	2,468	-	2,468	\$0
39630 - Sport Center - RVVE Fractional	4,424	4,424	1	17,696	100%	17,694	2	17,694	\$2
39640 - Sport Center - RiverView Vista	1,476	1,476	0	5,904	100%	5,903	1	5,903	\$1
39650 - Sport Center - RECOA	64,847	64,847	(0)	259,388	100%	259,389	(1)	259,389	(\$1)
39660 - Sport Center - Eagle Creek Frac	186	186	-	744	100%	743	1	743	\$1
39670 - Sport Center - Eagle Springs Frac	62	62	-	248	100%	248	-	248	\$0
39680 - Sport Center - EHOA	17,907	17,907	-	71,628	100%	71,628	-	71,628	\$0
39690 - Sport Center - Worldmark	32,548	32,548	0	130,192	100%	130,191	1	130,191	\$1
39695 - Sport Center - Worldmark at Eagle Ridge	5,046	5,046	-	20,184	100%	20,184	-	20,184	\$0
<u>Total Sport Center</u>	180,720	180,719	1	722,880	100%	722,875	5	722,875	5
Total Income	\$ 209,516	\$ 239,474	\$ (29,958)	\$ 908,741	95%	\$ 957,865	\$ (49,124)	\$ 898,443	\$ 10,288
Expense									
<u>Contracted Services</u>									
60236 - Management Fees	14,253	\$14,253	\$0	\$57,012	100%	\$57,012	\$0	\$57,012	\$0
60256 - SPA Service Fee	7,919	7,920	(0)	31,678	100%	31,678	(0)	31,678	(\$0)
60304 - Safety Services Fee	9,358	9,358	(0)	37,432	100%	37,432	(0)	37,432	(\$0)
60306 - Accounting Fee	14,995	14,995	0	59,981	100%	59,981	0	59,981	\$0
60307 - Resort Manager Fee	2,206	2,206	-	8,823	100%	8,823	-	8,823	\$0
60312 - Night Audit Fee	3,403	3,403	(0)	13,612	100%	13,612	(0)	13,612	(\$0)
60318 - Janitorial	6,011	5,985	26	21,975	92%	23,940	(1,965)	21,949	\$26
60344 - Landscaping	3,680	3,724	(44)	14,719	99%	14,896	(177)	14,896	(\$177)
<u>Total Contracted Services</u>	61,825	61,844	(18)	245,232	99%	247,374	(2,142)	245,383	(151)
<u>Cost of Goods</u>									
45230 - Cost of Merchant Sales	7,955	19,375	(11,420)	36,157	47%	77,500	(41,343)	41,893	(\$5,736)
45230 - Cost of Commissions - Tennis	1,770	2,500	(731)	1,770	18%	10,000	(8,231)	430	\$1,340
45230 - Cost of Commissions - Bikes	1,884	14,935	(13,051)	49,542	83%	59,738	(10,196)	53,355	(\$3,813)
<u>Total Cost of Goods</u>	11,608	36,810	(25,202)	87,469	59%	147,238	(59,769)	95,678	(8,209)
<u>Dues Expense</u>									
60308 - Reserve Contribution	37,500	37,500	-	150,000	100%	150,000	(0)	150,000	(\$0)
<u>Total Dues Expense</u>	37,500	37,500	-	150,000	100%	150,000	(0)	150,000	(0)
<u>Grounds Maintenance</u>									
60361 - Snow Removal	-	6,250	(6,250)	-	0%	12,500	(12,500)	6,250	(\$6,250)
<u>Total Grounds Maintenance</u>	-	6,250	(6,250)	-	0%	12,500	(12,500)	6,250	(6,250)
<u>Operating Supplies</u>									
60103 - Operating Supplies	3,468	6,250	(2,782)	12,533	50%	25,000	(12,467)	25,000	(\$12,467)
60200 - Licenses and Permits	3,021	500	2,521	3,221	161%	2,000	1,221	3,186	\$35
60280 - Uniforms	1,256	375	881	1,674	112%	1,500	174	1,500	\$174
60281 - Laundry and Dry Cleaning	3,873	6,418	(2,545)	26,384	103%	25,673	711	27,327	(\$943)
<u>Total Operating Supplies</u>	11,618	13,543	(1,925)	43,812	81%	54,173	(10,361)	57,013	(13,201)
<u>Other Expense</u>									
60311 - Travel	-	125	(125)	224	45%	500	(276)	500	(\$276)
<u>Total Other Expense</u>	-	125	(125)	224	45%	500	(276)	500	(276)
<u>Professional Fees</u>									

Eagle Crest Master Association
Budget Comparison Report - ECMA Sports Center
for the period ending December 31, 2021
(Unaudited and subject to adjustment)

10/01/2021-12/31/2021

Year to Date 01/01/2021-12/31/21

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget	Forecast	Variance Actual to Forecast
60143 - Credit Card Commissions	780	900	(120)	5,179	144%	3,598	1,581	4,674	\$505
Total Professional Fees	780	900	(120)	5,179	144%	3,598	1,581	4,674	505
<u>Repair & Maintenance</u>									
60336 - Repair & Mtc	3,809	10,515	(6,706)	24,592	58%	42,060	(17,468)	42,060	(\$17,468)
Total Repair & Maintenance	3,809	10,515	(6,706)	24,592	58%	42,060	(17,468)	42,060	(17,468)
<u>Sport Center</u>									
60261 - Sport Center Payroll	56,650	62,526	(5,876)	225,097	90%	250,104	(25,007)	229,840	(\$4,743)
Total Sport Center	56,650	62,526	(5,876)	225,097	90%	250,104	(25,007)	229,840	(4,743)
<u>Taxes and Insurance</u>									
80250 - Real Estate Taxes	5,555	5,450	105	22,179	102%	21,799	380	22,209	(\$30)
80355 - Insurance Deductible	-	-	-	-	0%	2,500	(2,500)	-	\$0
80350 - Liability & Property Insurance	10,603	8,841	1,762	36,800	104%	35,365	1,435	36,362	\$438
Total Taxes and Insurance	16,158	14,291	1,867	58,978	99%	59,664	(686)	58,571	407
<u>Utilities</u>									
60160 - Cable/Satellite Television	570	442	129	1,967	111%	1,767	200	1,715	\$252
60260 - Telecommunications	273	305	(32)	1,092	90%	1,218	(126)	1,183	(\$91)
60360 - Waste Removal	1,340	1,292	48	5,236	101%	5,168	68	5,201	\$35
60501 - Electricity	4,156	4,813	(657)	16,468	86%	19,250	(2,782)	17,523	(\$1,055)
60502 - Gas	19,194	9,413	9,780	51,320	136%	37,653	13,667	41,527	\$9,793
60505 - Water	2,100	2,100	-	8,400	100%	8,400	-	8,400	\$0
Total Utilities	27,632	18,364	9,268	84,483	115%	73,456	11,027	75,549	8,934
Total Expense	\$ 227,579	\$ 262,667	\$ (35,088)	\$ 925,066	89%	\$ 1,040,667	\$ (115,601)	\$ 965,518	\$ (40,452)
Operating Net Income	\$ (18,062)	\$ (23,193)	\$ 5,130	\$ (16,325)	20%	\$ (82,802)	\$ 66,477	\$ (67,075)	\$ 50,740
Beginning Fund Balance -01/01/2021				\$ 176,808		\$ 193,414		\$ 176,808	
Ending Fund Balance -12/31/2021				\$ 160,483		\$ 110,612		\$ 109,733	

**Eagle Crest Master Association
Budget Comparison Report - ECMA Water
for the period ending December 31, 2021**

(Unaudited and subject to adjustment)

10/01/2021-12/31/2021

Year to Date 01/01/2021-12/31/21

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget	Forecast	Variance Actual to Forecast
Water:									
Income									
<u>Water & Sewer</u>									
39700 - Water & Sewer - VROA	\$ 26,040	\$ 26,040	\$ -	\$ 104,160	100%	\$ 104,160	\$ -	\$ 104,160	\$ -
39720 - Water & Sewer - ECMA Spts Ctr	2,100	2,100	-	8,400	100%	8,400	-	8,400	-
39730 - Water & Sewer - Fairway Vista	6,720	6,720	-	26,880	100%	26,880	-	26,880	-
39740 - Water & Sewer - RiverView Vista	9,870	9,870	-	39,480	100%	39,480	-	39,480	-
39750 - Water & Sewer - EHOA	36,960	36,960	-	147,840	100%	147,840	-	147,840	-
39760 - Water & Sewer - EHOA (undeveloped)	406	406	1	1,624	100%	1,622	2	1,622	2
39770 - Water & Sewer - River Run Properties	630	630	-	2,520	100%	2,520	-	2,520	-
39780 - Water & Sewer - Worldmark	17,220	17,220	-	68,880	100%	68,880	-	68,880	-
39790 - Water & Sewer - Pro Shop	1,260	1,260	-	5,040	100%	5,040	-	5,040	-
39840 - Water & Sewer - Hotel	15,120	15,120	-	60,480	100%	60,480	-	60,480	-
39850 - Water & Sewer - Conference Ctr	1,050	1,050	-	4,200	100%	4,200	-	4,200	-
39860 - Water & Sewer - Maint/Golf	210	210	-	840	100%	840	-	840	-
Total Water & Sewer	117,586	117,586	1	470,344	100%	470,342	2	470,342	2
Other Income - Chase Cost Sharing Agreement	-	-	-	613	100%	613	0	613	0
Misc Income - Water Sharing Rights	-	-	-	-	-	-	-	-	-
Total Income	\$ 117,586	\$ 117,586	\$ 1	\$ 470,957	100%	\$ 470,955	\$ 2	\$ 470,955	\$ 3
Expense									
<u>Contracted Services</u>									
60236 - Management Fees	\$4,987	\$4,987	\$0	\$19,947	100%	\$19,947	\$0	\$19,761	186
60304 - Safety Services Fee	5,840	5,840	-	23,361	100%	23,361	-	23,361	-
60306 - Accounting Fee	3,730	3,730	0	14,918	100%	14,918	0	14,918	0
60366 - Utility System Mgmt Fee	16,045	20,277	(4,232)	69,610	86%	81,107	(11,497)	81,107	(11,497)
Total Contracted Services	30,602	34,833	(4,232)	127,836	92%	139,333	(11,497)	139,147	(11,311)
<u>Dues Expense</u>									
60308 - Reserve Contribution	36,528	36,528	(0)	146,113	100%	146,113	(0)	146,113	(0)
Total Dues Expense	36,528	36,528	(0)	146,113	100%	146,113	(0)	146,113	(0)
<u>Operating Supplies</u>									
60200 - Licenses and Permits	75	375	(300)	1,183	79%	1,500	(317)	1,183	(0)
60300 - Dues and Subscriptions	-	38	(38)	-	0%	150	(150)	150	(150)
Total Operating Supplies	75	413	(338)	1,183	72%	1,650	(467)	1,333	(150)
<u>Professional Fees</u>									
60252 - Legal / Prof. Services	-	375	(375)	-	0%	1,500	(1,500)	1,500	(1,500)
60235 - Water Rights Transfer Cost	-	-	-	-	-	-	-	-	-
60302 - Consultant Fees	404	1,250	(846)	1,498	30%	5,000	(3,502)	13,500	(12,002)
Total Professional Fees	404	1,625	(1,221)	1,498	23%	6,500	(5,002)	15,000	(13,502)
<u>Repair & Maintenance</u>									
60336 - Repair & Mtc	300	2,500	(2,200)	2,347	23%	10,000	(7,653)	7,000	(4,653)
603xx - Capital Impv - UPS Backup	-	-	-	-	0%	-	-	-	-
60369 - Product Quality Testing	878	1,575	(697)	2,507	40%	6,300	(3,793)	6,300	(3,793)
Total Repair & Maintenance	1,178	4,075	(2,897)	4,854	30%	16,300	(11,446)	13,300	(8,446)
<u>Taxes and Insurance</u>									
80250 - Real Estate Taxes	2,247	2,383	(136)	9,275	97%	9,531	(256)	9,186	89
80355 - Insurance Deductible	-	-	-	-	0%	-	-	-	-
80350 - Liability & Property Insurance	1,102	919	183	3,823	104%	3,674	149	3,778	45
Total Taxes and Insurance	3,348	3,301	47	13,098	99%	13,205	(107)	12,964	134
<u>Utilities</u>									
60501 - Electricity	8,147	8,955	(808)	38,083	106%	35,819	2,264	36,772	1,311
60505 - Water	(1,132)	750	(1,882)	3,773	126%	3,000	773	5,679	(1,906)
Total Utilities	7,014	9,705	(2,690)	41,856	108%	38,819	3,037	42,451	(595)
Total Water Expense	79,149	90,480	(11,331)	336,438	93%	361,920	(25,482)	370,308	(33,870)
Operating Net Income - Water	38,437	27,106	11,331	134,519	123%	109,035	25,484	100,647	33,872
Sewer:									
<u>Contracted Services</u>									

**Eagle Crest Master Association
Budget Comparison Report - ECMA Water
for the period ending December 31, 2021**

(Unaudited and subject to adjustment)

10/01/2021-12/31/2021

Year to Date 01/01/2021-12/31/21

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget	Forecast	Variance Actual to Forecast
60236 - Management Fees	1,304	1,304	-	5,217	100%	5,217	-	5,217	-
60366 - Utility System Mgmt Fee	13,038	16,601	(3,563)	55,677	84%	66,405	(10,728)	66,405	(10,728)
Total Contracted Services	14,342	17,906	(3,563)	60,894	85%	71,622	(10,728)	71,622	(10,728)
Operating Supplies									
60103 - Operating Supplies	-	19	(19)	-	-	75	(75)	75	(75)
60200 - Licenses and Permits	-	238	(238)	1,137	1	950	187	1,137	-
Total Operating Supplies	-	256	(256)	1,137	1	1,025	112	1,212	(75)
Professional Fees									
60252 - Legal & Professional Fees	-	-	-	-	-	-	-	-	-
60302 - Consultant Fees	404	225	179	583	65%	900	(317)	900	(317)
Total Professional Fees	404	225	179	583	65%	900	(317)	900	(317)
Repair & Maintenance									
60332 - Capital Improvements - SCADA	-	-	-	-	0%	-	-	-	-
60336 - Repair & Mtc	300	1,656	(1,356)	5,282	80%	6,625	(1,344)	6,625	(1,344)
60346 - ECX Operations	2,242	2,248	(6)	8,968	100%	8,993	(25)	8,993	(25)
60369 - Product Quality Testing	504	750	(246)	2,090	70%	3,000	(910)	2,123	(33)
Total Repair & Maintenance	3,046	4,655	(1,609)	16,339	88%	18,618	(2,279)	17,741	(1,402)
Total Sewer Expense	17,792	23,041	(5,249)	78,953	86%	92,165	(13,212)	91,475	(12,522)
Operating Net Income - Sewer	(17,792)	(23,041)	5,249	(78,953)	86%	(92,165)	13,212	(91,475)	12,522
Net Operating Income - Water/Sewer	\$ 20,645	\$ 4,064		\$ 55,566	329%	\$ 16,870	\$ 38,696	\$ 9,172	\$ 46,394
Beginning Fund Balance -01/01/2021				\$ 165,716		\$ 143,187		\$ 165,716	
Ending Fund Balance -12/31/2021				\$ 221,282		\$ 160,057		\$ 174,888	

**Eagle Crest Master Association - Reserve
Budget Comparison
for the period ending December 31, 2021**

Facilities	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$66,200	\$66,200	\$0
35120- Miscellaneous Revenue			-
39180 - Bank Interest Income	5,385	7,886	2,501
Total Income	71,585	74,086	2,501
Expense			
60336 - Repair & Mtc	3,448	107,047	103,599
Total Expense	3,448	107,047	103,599
Net Income	<u>68,137</u>	<u>(\$32,961)</u>	<u>(\$101,098)</u>
Reserve Fund Balance 01/01/2021	\$576,832		
Reserve Fund Balance 12/31/21	\$644,969		
Utilities			
Utilities	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$106,113	\$106,113	\$0
39180 - Bank Interest Income	8,606	12,642	4,036
Total Income	114,719	118,755	4,036
Expense			
60336 - Repair & Mtc	31,671	158,345	126,674
Total Expense	31,671	158,345	126,674
Net Income	<u>\$83,048</u>	<u>(\$39,590)</u>	<u>(\$122,638)</u>
Reserve Fund Balance 01/01/2021	\$918,513		
Reserve Fund Balance 12/31/21	\$1,001,561		

Water System Infr	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$40,000	\$40,000	\$0
39180 - Bank Interest Income	1,281	2,745	1,464
Total Income	41,281	42,745	1,464
Expense			
60336 - Repair & Mtc	54,397	24,012	(30,385)
Total Expense	54,397	24,012	(30,385)
Net Income	<u>(\$13,116)</u>	<u>\$18,733</u>	<u>\$31,849</u>
Reserve Fund Balance 01/01/2021	\$166,400		
Reserve Fund Balance 12/31/21	\$153,284		
Golf Course			
Golf Course	Actual	Annual Budget	Variance
Income			
39510 - Dues - Revenue	\$48,373	\$48,373	\$0
39180 - Bank Interest Income	1,108	703	
Total Income	49,481	49,076	-
Expense			
60336 - Repair & Mtc	24,483	113,497	89,014
Total Expense	24,483	113,497	89,014
Net Income	<u>\$24,998</u>	<u>(\$64,421)</u>	<u>(\$89,014)</u>
Reserve Fund Balance 01/01/2021	\$137,424		
Reserve Fund Balance 12/31/21	\$162,421		