

**Eagle Crest Master Association  
Balance Sheet  
as of March 31, 2021**

	ECMA Operating	ECMA Reserve	03/31/2021 Total
<b>Assets</b>			
<u>Cash</u>			
Northwest Bank Reserve Account	\$0	138,388	\$138,388
Northwest Bank Operating - MM Account	514,332	0	514,333
First Interstate Bank Trust Account	0	1,638,010	1,638,010
Edward Jones	0	33,131	33,131
Sports Center Employee Bank	940	0	940
<b>Total Cash</b>	<b>\$515,272</b>	<b>\$1,809,528</b>	<b>\$2,324,801</b>
Accounts Receivable	18,065	0	18,065
Due to/from	(25,000)	25,000	0
Inventory: Merchandise	8,583	0	8,583
Prepaid Property Taxes	8,811	0	8,811
Prepaid Income Taxes	0	9,477	9,477
Prepaid Insurance	27,331	0	27,331
<b>TOTAL ASSETS</b>	<b>\$553,062</b>	<b>\$1,844,005</b>	<b>\$2,397,068</b>
<b>Liabilities</b>			
Accounts Payable	\$46,889	\$15,015	\$61,903
Accrued Liability-Other	0	0	0
Prepaid EHOA Dues	72,883	0	72,883
Income Tax Payable	0	0	0
<b>Total Liabilities</b>	<b>\$119,772</b>	<b>\$15,015</b>	<b>\$134,787</b>
Beginning Fund Balance	\$399,337	\$1,807,841	\$2,207,178
Net Income	33,953	21,149	55,102
<b>Ending Fund Balance</b>	<b>\$433,290</b>	<b>\$1,828,990</b>	<b>\$2,262,280</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$553,062</b>	<b>\$1,844,005</b>	<b>\$2,397,068</b>

**Eagle Crest Master Association  
Budget Comparison Report - ECMA Facilities  
for the period ending March 31, 2021**

	01/01/2021-03/31/2021			Year to Date 01/01/2021-03/31/2021			
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual to Budget
<b>Income</b>							
<u>Commercial Rent</u>							
36215 - Commercial Rent - Golf	\$0	\$0	\$0	\$0	0%	\$35,646	(\$35,646)
<u>Total Commercial Rent</u>	0	0	0	0	0%	35,646	(35,646)
<u>Dues</u>							
39520 - Dues - VROA	28,272	28,272	0	28,272	25%	113,088	(84,816)
39530 - Dues - Fairway Vista	7,296	7,296	0	7,296	25%	29,184	(21,888)
39540 - Dues - RiverView Vista	10,716	10,716	0	10,716	25%	42,864	(32,148)
39550 - Dues - EHOA	41,496	41,496	0	41,496	25%	165,984	(124,488)
39560 - Dues - River Run Properties LLC	912	912	0	912	25%	3,648	(2,736)
39570 - Dues - Worldmark	18,696	18,696	0	18,696	25%	74,784	(56,088)
39580 - Dues - Conference Center	912	912	0	912	25%	3,648	(2,736)
39590 - Dues - Eagle Crest Hotel	7,296	7,296	0	7,296	25%	29,184	(21,888)
<u>Total Dues</u>	115,596	115,596	0	115,596	25%	462,384	(346,788)
<u>Other Income</u>							
35120 - Misc Income	20	0	20	20	0%	0	20
36070 - Sub Association Billing Fee Rev	1,760	1,870	(110)	1,760	24%	7,480	(5,720)
39180 - Bank Interest Income	0	0	0	0	0%	0	0
<u>Total Other Income</u>	1,780	1,870	(90)	1,780	24%	7,480	(5,700)
<b>Total Income</b>	<b>\$ 117,376</b>	<b>\$ 117,466</b>	<b>\$ (90)</b>	<b>\$ 117,376</b>	<b>23%</b>	<b>\$ 505,510</b>	<b>\$ (388,134)</b>
<b>Expense</b>							
<u>Contracted Services</u>							
60236 - Management Fees	\$5,999	\$6,000	(\$0)	\$5,999	25%	\$23,998	(\$17,999)
60304 - Safety Services Fee	12,034	12,034	(0)	12,034	25%	48,136	(36,102)
60305 - Pools and Spa Services	4,024	4,024	0	4,024	25%	16,097	(12,073)
60306 - Accounting Fee	4,122	4,122	(0)	4,122	25%	16,489	(12,367)
60307 - Resort Manager Fee	8,283	8,283	0	8,283	25%	33,132	(24,849)
60344 - Landscaping	36,039	36,039	0	36,039	25%	144,154	(108,116)
<u>Total Contracted Services</u>	70,501	70,502	(0)	70,501	25%	282,006	(211,505)
<u>Dues Expense</u>							
60308 - Reserve Contribution Master	16,550	16,550	0	16,550	25%	66,200	(49,650)
60308 - Reserve Cont - Golf Course Rsv		0	0	0	0%	48,373	(48,373)
<u>Total Dues Expense</u>	16,550	16,550	0	16,550	14%	114,573	(98,023)
<u>Grounds Maintenance</u>							
60343 - Front Pasture Mtc	0	0	0	0	0%	9,499	(9,499)
60361 - Snow Removal	1,329	1,875	(546)	1,329	18%	7,500	(6,171)
60382 - Ladder Fuel Reduction	0	1,250	(1,250)	0	0%	5,000	(5,000)
<u>Total Grounds Maintenance</u>	1,329	3,125	(1,796)	1,329	6%	21,999	(20,670)
<u>Operating Supplies</u>							
60190 - Postage, Delivery, & Communication	2,452	638	1,815	2,452	96%	2,550	(98)
60191 - Voting & Ballot Services	0	550	(550)	0	0%	2,200	(2,200)
<u>Total Operating Supplies</u>	2,452	1,188	1,265	2,452	52%	4,750	(2,298)

**Eagle Crest Master Association  
Budget Comparison Report - ECMA Facilities  
for the period ending March 31, 2021**

	01/01/2021-03/31/2021			Year to Date 01/01/2021-03/31/2021			
	Actual	Budget	Variance	YTD Actual	% of Budget	Annual Budget	Actual to Budget
<u>Other Expense</u>							
60163 - Director Travel	367	413	(46)	367	22%	1,650	(1,283)
<b>Total Other Expense</b>	<b>367</b>	<b>413</b>	<b>(46)</b>	<b>367</b>	<b>22%</b>	<b>1,650</b>	<b>(1,283)</b>
<u>Professional Fees</u>							
60147 - Audit & Tax Services	0	0	0	0	0%	7,300	(7,300)
60142 - Sub Association Billing Fee	1,760	1,870	(110)	1,760	24%	7,480	(5,720)
60252 - Legal / Prof. Services	1,324	750	574	1,324	44%	3,000	(1,676)
60302 - Consultant Fees	6,148	3,250	2,898	6,148	47%	13,000	(6,852)
<b>Total Professional Fees</b>	<b>9,232</b>	<b>5,870</b>	<b>3,362</b>	<b>9,232</b>	<b>30%</b>	<b>30,780</b>	<b>(21,548)</b>
<u>Repair &amp; Maintenance</u>							
60336 - Repair & Mtc	934	3,500	(2,566)	934	7%	14,000	(13,066)
60353 - Red Tail Hawk Pool R&M	1,000	2,750	(1,750)	1,000	9%	11,000	(10,000)
<b>Total Repair &amp; Maintenance</b>	<b>1,934</b>	<b>6,250</b>	<b>(4,316)</b>	<b>1,934</b>	<b>8%</b>	<b>25,000</b>	<b>(23,066)</b>
<u>Sport Center</u>							
60237 - Rent	600	600	0	600	100%	600	0
<b>Total Sport Center</b>	<b>600</b>	<b>600</b>	<b>0</b>	<b>600</b>	<b>100%</b>	<b>600</b>	<b>0</b>
<u>Taxes and Insurance</u>							
80250 - Real Estate Taxes	927	911	16	927	25%	3,643	(2,716)
80355 - Insurance Deductible	-	-	0	-	0%	0	0
80350 - Liability & Property Insurance	3,500	4,077	(576)	3,500	21%	16,306	(12,806)
<b>Total Taxes and Insurance</b>	<b>4,427</b>	<b>4,987</b>	<b>(560)</b>	<b>4,427</b>	<b>22%</b>	<b>19,949</b>	<b>(15,522)</b>
<u>Utilities</u>							
60360 - Waste Removal	894	1,325	(431)	894	17%	5,300	(4,406)
60501 - Electricity	642	625	17	642	26%	2,500	(1,858)
<b>Total Utilities</b>	<b>1,535</b>	<b>1,950</b>	<b>(415)</b>	<b>1,535</b>	<b>20%</b>	<b>7,800</b>	<b>(6,265)</b>
<b>Total Expense</b>	<b>\$ 108,928</b>	<b>\$ 111,434</b>	<b>\$ (2,506)</b>	<b>\$ 108,928</b>	<b>21%</b>	<b>\$ 509,107</b>	<b>\$ (400,179)</b>
<b>Operating Net Income</b>	<b>\$ 8,448</b>	<b>\$ 6,032</b>	<b>\$ 2,416</b>	<b>\$ 8,448</b>	<b>-235%</b>	<b>\$ (3,597)</b>	<b>\$ 12,045</b>
Beginning Fund Balance -01/01/2021				\$ 56,813		\$ 56,606	
Ending Fund Balance -03/31/2021				\$ 65,261		\$ 53,009	

**Eagle Crest Master Association  
Budget Comparison Report - ECMA Sports Center  
for the period ending March 31, 2021**

01/01/2021-03/31/2021

Year to Date 01/01/2021-03/31/2021

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
<b>Income</b>							
<u>Commercial Rent</u>							
36214 - Commercial Rent - F&B	\$0	\$3	(\$3)	0	0%	10	(\$10)
<u>Total Commercial Rent</u>	-	3	(3)	-	0%	10	(10)
<u>Other Income</u>							
35230 - Merchant Sales	6,967	31,250	(24,283)	6,967	6%	125,000	(118,033)
36430 - Bike rentals	4,850	19,913	(15,063)	4,850	6%	79,650	(74,800)
36420 - Paddle Board Revenue	-	83	(83)	-	0%	330	(330)
36050 - Tennis Lesson Revenue	-	2,500	(2,500)	-	0%	10,000	(10,000)
36070 - Tennis Court Fee Revenue	-	625	(625)	-	0%	2,500	(2,500)
36050 - Tennis Lesson Guest Fees	-	175	(175)	-	0%	700	(700)
39020 - Guest Fees	2,889	4,200	(1,311)	2,889	17%	16,800	(13,911)
35120 - Misc Income - Soccer Field Rent	-	-	-	-	0%	-	-
<u>Total Other Income</u>	14,706	58,745	(44,039)	14,706	6%	234,980	(220,274)
<u>Sport Center</u>							
39520 - Sport Center - VROA	50,950	50,950	(0)	50,950	25%	203,801	(152,851)
39610 - Sport Center - Fairway Vista	2,657	2,657	1	2,657	25%	10,626	(7,969)
39620 - Sport Center - FVE Fractional	617	617	-	617	25%	2,468	(1,851)
39630 - Sport Center - RVVE Fractional	4,424	4,424	1	4,424	25%	17,694	(13,270)
39640 - Sport Center - RiverView Vista	1,476	1,476	0	1,476	25%	5,903	(4,427)
39650 - Sport Center - RECOA	64,847	64,847	(0)	64,847	25%	259,389	(194,542)
39660 - Sport Center - Eagle Creek Frac	186	186	-	186	25%	743	(557)
39670 - Sport Center - Eagle Springs Frac	62	62	-	62	25%	248	(186)
39680 - Sport Center - EHOA	17,907	17,907	-	17,907	25%	71,628	(53,721)
39690 - Sport Center - Worldmark	32,548	32,548	0	32,548	25%	130,191	(97,643)
39695 - Sport Center - Worldmark at Eagle Ridge	5,046	5,046	-	5,046	25%	20,184	(15,138)
<u>Total Sport Center</u>	180,720	180,719	1	180,720	25%	722,875	(542,155)
<b>Total Income</b>	\$ 195,426	\$ 239,467	\$ (44,040)	\$ 195,426	20%	\$ 957,865	\$ (762,439)
<b>Expense</b>							
<u>Contracted Services</u>							
60236 - Management Fees	\$14,253	\$14,253	\$0	\$14,253	25%	\$57,012	(\$42,759)
60256 - SPA Service Fee	7,919	7,920	(0)	7,919	25%	31,678	(23,759)
60304 - Safety Services Fee	9,358	9,358	(0)	9,358	25%	37,432	(28,074)
60306 - Accounting Fee	14,995	14,995	0	14,995	25%	59,981	(44,986)
60307 - Resort Manager Fee	2,206	2,206	-	2,206	25%	8,823	(6,617)
60312 - Night Audit Fee	3,403	3,403	(0)	3,403	25%	13,612	(10,209)
60318 - Janitorial	3,990	5,985	(1,995)	3,990	17%	23,940	(19,950)
60344 - Landscaping	3,680	3,724	(44)	3,680	25%	14,896	(11,216)
<u>Total Contracted Services</u>	59,804	61,844	(2,039)	59,804	24%	247,374	(187,570)
<u>Cost of Goods</u>							
45230 - Cost of Merchant Sales	4,533	19,375	(14,842)	4,533	6%	77,500	(72,967)
45230 - Cost of Commissions - Tennis	-	2,500	(2,500)	-	0%	10,000	(10,000)
45230 - Cost of Commissions - Bikes	3,638	14,935	(11,297)	3,638	6%	59,738	(56,101)
<u>Total Cost of Goods</u>	8,171	36,810	(28,639)	8,171	6%	147,238	(139,067)

**Eagle Crest Master Association  
Budget Comparison Report - ECMA Sports Center  
for the period ending March 31, 2021**

01/01/2021-03/31/2021

Year to Date 01/01/2021-03/31/2021

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
<u>Dues Expense</u>							
60308 - Reserve Contribution	36,794	37,500	(706)	36,794	25%	150,000	(113,206)
<u>Total Dues Expense</u>	36,794	37,500	(706)	36,794	25%	150,000	(113,206)
<u>Grounds Maintenance</u>							
60361 - Snow Removal	-	6,250	(6,250)	-	0%	12,500	(12,500)
<u>Total Grounds Maintenance</u>	-	6,250	(6,250)	-	0%	12,500	(12,500)
<u>Operating Supplies</u>							
60103 - Operating Supplies	2,894	6,250	(3,356)	2,894	12%	25,000	(22,106)
60200 - Licenses and Permits	-	500	(500)	-	0%	2,000	(2,000)
60280 - Uniforms	-	375	(375)	-	0%	1,500	(1,500)
60281 - Laundry and Dry Cleaning	1,662	6,418	(4,756)	1,662	6%	25,673	(24,011)
<u>Total Operating Supplies</u>	4,556	13,543	(8,988)	4,556	8%	54,173	(49,617)
<u>Other Expense</u>							
60311 - Travel	21	125	(104)	21	4%	500	(479)
<u>Total Other Expense</u>	21	125	(104)	21	4%	500	(479)
<u>Professional Fees</u>							
60143 - Credit Card Commissions	455	900	(444)	455	13%	3,598	(3,143)
<u>Total Professional Fees</u>	455	900	(444)	455	13%	3,598	(3,143)
<u>Repair &amp; Maintenance</u>							
60366 - Repair & Mtc	4,909	10,515	(5,606)	4,909	12%	42,060	(37,151)
<u>Total Repair &amp; Maintenance</u>	4,909	10,515	(5,606)	4,909	12%	42,060	(37,151)
<u>Sport Center</u>							
60261 - Sport Center Payroll	40,390	62,526	(22,136)	40,390	16%	250,104	(209,714)
<u>Total Sport Center</u>	40,390	62,526	(22,136)	40,390	16%	250,104	(209,714)
<u>Taxes and Insurance</u>							
80250 - Real Estate Taxes	5,541	5,450	92	5,541	25%	21,799	(16,258)
80355 - Insurance Deductible	-	-	-	-	0%	2,500	(2,500)
80350 - Liability & Property Insurance	8,732	8,841	(109)	8,732	25%	35,365	(26,633)
<u>Total Taxes and Insurance</u>	14,273	14,291	(18)	14,273	24%	59,664	(45,391)
<u>Utilities</u>							
60160 - Cable/Satellite Television	480	442	39	480	27%	1,767	(1,287)
60260 - Telecommunications	273	305	(32)	273	22%	1,218	(945)
60360 - Waste Removal	1,288	1,292	(4)	1,288	25%	5,168	(3,880)
60501 - Electricity	3,508	4,813	(1,305)	3,508	18%	19,250	(15,742)
60502 - Gas	11,101	9,413	1,688	11,101	29%	37,653	(26,552)
60505 - Water	2,100	2,100	-	2,100	25%	8,400	(6,300)
<u>Total Utilities</u>	18,750	18,364	386	18,750	26%	73,456	(54,706)
<b>Total Expense</b>	\$ 188,124	\$ 262,667	\$ (74,543)	\$ 188,124	18%	\$ 1,040,667	\$ (852,543)
Operating Net Income	\$ 7,303	\$ (23,200)	\$ 30,503	\$ 7,303	-9%	\$ (82,802)	\$ 90,105
Beginning Fund Balance -01/01/2021				\$ 176,808		\$ 193,414	
Ending Fund Balance -03/31/2021				\$ 184,111		\$ 110,612	

**Eagle Crest Master Association  
Budget Comparison Report - ECMA Water  
for the period ending March 31, 2021**

01/01/2021-03/31/2021

Year to Date 01/01/2021-03/31/2021

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
<b>Water:</b>							
<b>Income</b>							
<u>Water &amp; Sewer</u>							
39700 - Water & Sewer - VROA	\$ 26,040	\$ 26,040	\$ -	\$ 26,040	25%	\$ 104,160	\$ (78,120)
39720 - Water & Sewer - ECMA Spts Ctr	2,100	2,100	-	2,100	25%	8,400	(6,300)
39730 - Water & Sewer - Fairway Vista	6,720	6,720	-	6,720	25%	26,880	(20,160)
39740 - Water & Sewer - RiverView Vista	9,870	9,870	-	9,870	25%	39,480	(29,610)
39750 - Water & Sewer - EHOA	36,960	36,960	-	36,960	25%	147,840	(110,880)
39760 - Water & Sewer - EHOA (undeveloped)	406	406	1	406	25%	1,622	(1,216)
39770 - Water & Sewer - River Run Properties	630	630	-	630	25%	2,520	(1,890)
39780 - Water & Sewer - Worldmark	17,220	17,220	-	17,220	25%	68,880	(51,660)
39790 - Water & Sewer - Pro Shop	1,260	1,260	-	1,260	25%	5,040	(3,780)
39840 - Water & Sewer - Hotel	15,120	15,120	-	15,120	25%	60,480	(45,360)
39850 - Water & Sewer - Conference Ctr	1,050	1,050	-	1,050	25%	4,200	(3,150)
39860 - Water & Sewer - Maint/Golf	210	210	-	210	25%	840	(630)
<b>Total Water &amp; Sewer</b>	<b>117,586</b>	<b>117,586</b>	<b>1</b>	<b>117,586</b>	<b>25%</b>	<b>470,342</b>	<b>(352,756)</b>
Other Income - Chase Cost Sharing Agreement	-	-	-	-	0%	613	(613)
Misc Income - Water Sharing Rights	-	-	-	-	-	-	-
<b>Total Income</b>	<b>\$ 117,586</b>	<b>\$ 117,586</b>	<b>\$ 1</b>	<b>\$ 117,586</b>	<b>25%</b>	<b>\$ 470,955</b>	<b>\$ (353,369)</b>
<b>Expense</b>							
<u>Contracted Services</u>							
60236 - Management Fees	\$5,079	\$4,987	\$92	\$5,079	25%	\$19,947	(\$14,868)
60304 - Safety Services Fee	5,840	5,840	-	5,840	25%	23,361	(17,521)
60306 - Accounting Fee	3,730	3,730	0	3,730	25%	14,918	(11,188)
60366 - Utility System Mgmt Fee	17,985	20,277	(2,292)	17,985	22%	81,107	(63,122)
<b>Total Contracted Services</b>	<b>32,634</b>	<b>34,833</b>	<b>(2,200)</b>	<b>32,634</b>	<b>23%</b>	<b>139,333</b>	<b>(106,699)</b>
<u>Dues Expense</u>							
60308 - Reserve Contribution	36,529	36,528	1	36,529	25%	146,113	(109,584)
<b>Total Dues Expense</b>	<b>36,529</b>	<b>36,528</b>	<b>1</b>	<b>36,529</b>	<b>25%</b>	<b>146,113</b>	<b>(109,584)</b>
<u>Operating Supplies</u>							
60200 - Licenses and Permits	933	375	558	933	62%	1,500	(567)
60300 - Dues and Subscriptions	-	38	(38)	-	0%	150	(150)
<b>Total Operating Supplies</b>	<b>933</b>	<b>413</b>	<b>520</b>	<b>933</b>	<b>57%</b>	<b>1,650</b>	<b>(717)</b>
<u>Professional Fees</u>							
60252 - Legal / Prof. Services	-	375	(375)	-	0%	1,500	(1,500)
60235 - Water Rights Transfer Cost	-	-	-	-	-	-	-
60302 - Consultant Fees	-	1,250	(1,250)	-	0%	5,000	(5,000)
<b>Total Professional Fees</b>	<b>-</b>	<b>1,625</b>	<b>(1,625)</b>	<b>-</b>	<b>0%</b>	<b>6,500</b>	<b>(6,500)</b>
<u>Repair &amp; Maintenance</u>							
60336 - Repair & Mtc	-	2,500	(2,500)	-	0%	10,000	(10,000)
603xx - Capital Impv - UPS Backup	-	-	-	-	0%	-	-
60369 - Product Quality Testing	465	1,575	(1,110)	465	7%	6,300	(5,835)
<b>Total Repair &amp; Maintenance</b>	<b>465</b>	<b>4,075</b>	<b>(3,610)</b>	<b>465</b>	<b>3%</b>	<b>16,300</b>	<b>(15,835)</b>
<u>Taxes and Insurance</u>							
80250 - Real Estate Taxes	2,343	2,383	(40)	2,343	25%	9,531	(7,188)
80355 - Insurance Deductible	-	-	-	-	0%	-	-
80350 - Liability & Property Insurance	907	919	(11)	907	25%	3,674	(2,767)
<b>Total Taxes and Insurance</b>	<b>3,250</b>	<b>3,301</b>	<b>(51)</b>	<b>3,250</b>	<b>25%</b>	<b>13,205</b>	<b>(9,955)</b>

**Eagle Crest Master Association  
Budget Comparison Report - ECMA Water  
for the period ending March 31, 2021**

01/01/2021-03/31/2021

Year to Date 01/01/2021-03/31/2021

	Actual	Budget	Variance	Actual	% of Budget	Annual Budget	Variance Actual to Budget
<b>Utilities</b>							
60501 - Electricity	5,354	8,955	(3,601)	5,354	15%	35,819	(30,466)
60505 - Water	881	750	131	881	29%	3,000	(2,119)
<b>Total Utilities</b>	<b>6,234</b>	<b>9,705</b>	<b>(3,471)</b>	<b>6,234</b>	<b>16%</b>	<b>38,819</b>	<b>(32,585)</b>
<b>Total Water Expense</b>	<b>80,044</b>	<b>90,480</b>	<b>(10,436)</b>	<b>80,044</b>	<b>22%</b>	<b>361,920</b>	<b>(281,876)</b>
Operating Net Income - Water	37,542	27,106	10,436	37,542	34%	109,035	(71,493)
<b>Sewer:</b>							
<b>Contracted Services</b>							
60236 - Management Fees	1,304	1,304	-	1,304	25%	5,217	(3,913)
60366 - Utility System Mgmt Fee	14,716	16,601	(1,885)	14,716	22%	66,405	(51,689)
<b>Total Contracted Services</b>	<b>16,020</b>	<b>17,906</b>	<b>(1,885)</b>	<b>16,020</b>	<b>22%</b>	<b>71,622</b>	<b>(55,602)</b>
<b>Operating Supplies</b>							
60103 - Operating Supplies	-	19	(19)	-	-	75	(75)
60200 - Licenses and Permits	-	238	(238)	-	-	950	(950)
<b>Total Operating Supplies</b>	<b>-</b>	<b>256</b>	<b>(256)</b>	<b>-</b>	<b>-</b>	<b>1,025</b>	<b>(1,025)</b>
<b>Professional Fees</b>							
60252 - Legal & Professional Fees	-	-	-	-	-	-	-
60302 - Consultant Fees	-	225	(225)	-	0%	900	(900)
<b>Total Professional Fees</b>	<b>-</b>	<b>225</b>	<b>(225)</b>	<b>-</b>	<b>0%</b>	<b>900</b>	<b>(900)</b>
<b>Repair &amp; Maintenance</b>							
60332 - Capital Improvements - SCADA	-	-	-	-	0%	-	-
60336 - Repair & Mtc	500	1,656	(1,156)	500	8%	6,625	(6,125)
60346 - ECX Operations	2,242	2,248	(6)	2,242	25%	8,993	(6,751)
60369 - Product Quality Testing	578	750	(172)	578	19%	3,000	(2,422)
<b>Total Repair &amp; Maintenance</b>	<b>3,320</b>	<b>4,655</b>	<b>(1,335)</b>	<b>3,320</b>	<b>18%</b>	<b>18,618</b>	<b>(15,298)</b>
<b>Total Sewer Expense</b>	<b>19,340</b>	<b>23,041</b>	<b>(3,701)</b>	<b>19,340</b>	<b>21%</b>	<b>92,165</b>	<b>(72,825)</b>
Operating Net Income - Sewer	(19,340)	(23,041)	3,701	(19,340)	21%	(92,165)	72,825
Net Operating Income - Water/Sewer	\$ 18,202	\$ 4,064		\$ 18,202	108%	\$ 16,870	\$ 1,332
Beginning Fund Balance -01/01/2021				\$ 165,716		\$ 143,187	
Ending Fund Balance -03/31/2021				\$ 183,918		\$ 160,057	

**Eagle Crest Master Association - Reserve  
Budget Comparison  
for the period ending March 31, 2021**

<b>Facilities</b>	<b>Actual</b>	<b>Annual Budget</b>	<b>Variance</b>
<b>Income</b>			
39510 - Dues - Revenue	\$16,550	\$66,200	\$49,650
35120- Miscellaneous Revenue			-
39180 - Bank Interest Income	1,523	7,886	6,363
<b>Total Income</b>	<b>18,073</b>	<b>74,086</b>	<b>56,013</b>
<b>Expense</b>			
60336 - Repair & Mtc	-	107,047	107,047
<b>Total Expense</b>	<b>-</b>	<b>107,047</b>	<b>107,047</b>
<b>Net Income</b>	<b>18,073</b>	<b>(\$32,961)</b>	<b>(\$51,034)</b>
Reserve Fund Balance 01/01/2021	\$579,817		
Reserve Fund Balance 03/31/2021	\$597,890		
<b>Utilities</b>			
<b>Utilities</b>	<b>Actual</b>	<b>Annual Budget</b>	<b>Variance</b>
<b>Income</b>			
39510 - Dues - Revenue	\$26,528	\$106,113	\$79,585
39180 - Bank Interest Income	2,422	12,642	10,220
<b>Total Income</b>	<b>28,950</b>	<b>118,755</b>	<b>89,805</b>
<b>Expense</b>			
60336 - Repair & Mtc	-	158,345	158,345
<b>Total Expense</b>	<b>-</b>	<b>158,345</b>	<b>158,345</b>
<b>Net Income</b>	<b>\$28,950</b>	<b>(\$39,590)</b>	<b>(\$68,540)</b>
Reserve Fund Balance 01/01/2021	\$922,939		
Reserve Fund Balance 03/31/2021	\$951,890		

<b>Water System Infr</b>	<b>Actual</b>	<b>Annual Budget</b>	<b>Variance</b>
<b>Income</b>			
39510 - Dues - Revenue	\$10,000	\$40,000	\$30,000
39180 - Bank Interest Income	438	2,745	2,307
<b>Total Income</b>	<b>10,438</b>	<b>42,745</b>	<b>32,307</b>
<b>Expense</b>			
60336 - Repair & Mtc	5,832	24,012	18,180
<b>Total Expense</b>	<b>5,832</b>	<b>24,012</b>	<b>18,180</b>
<b>Net Income</b>	<b>\$4,606</b>	<b>\$18,733</b>	<b>\$14,127</b>
Reserve Fund Balance 01/01/2021	\$167,202		
Reserve Fund Balance 03/31/2021	\$171,807		
<b>Golf Course</b>			
<b>Golf Course</b>	<b>Actual</b>	<b>Annual Budget</b>	<b>Variance</b>
<b>Income</b>			
39510 - Dues - Revenue	\$0	\$48,373	\$48,373
39180 - Bank Interest Income	235	703	
<b>Total Income</b>	<b>235</b>	<b>49,076</b>	<b>48,373</b>
<b>Expense</b>			
60336 - Repair & Mtc	30,715	113,497	82,782
<b>Total Expense</b>	<b>30,715</b>	<b>113,497</b>	<b>82,782</b>
<b>Net Income</b>	<b>(\$30,480)</b>	<b>(\$64,421)</b>	<b>(\$34,409)</b>
Reserve Fund Balance 01/01/2021	\$137,885		
Reserve Fund Balance 03/31/2021	\$107,405		