

Eagle Crest Master Association

Policy for Sports Center Fee Collection

Adopted: February 12, 2010

Effective Date: March 1, 2010

Pursuant to the Eagle Crest Master Association lease agreement for the Sports Center, all members of Vacation Resort Owners Association, Estate Homesite Owners Association, River View Vista Estates, Inc. and Fairway Vista Estates, Inc. (each a "Sub-Association") are obligated to pay a Sports Center unit fee and owner fee for access to and use of the Sports Center. WorldMark, The Club, owner of "Condominiums" within the Eagle Crest Planned Community is obligated to pay a Sports Center unit fee and owner fee for access to and use of the Sports Center by its members/guests. In addition, the Eagle Crest Master Association assesses a unit fee and owner fee for access to and use of the sports centers located at The Ridge at Eagle Crest pursuant to the agreement granting use rights to those facilities. These fees are determined by the Board of Directors of the Eagle Crest Master Association (the "Association") and are referred to collectively in this policy as "Sports Center Fees."

Sports Center Fees are due and payable quarterly in advance, with due dates of January 1, April 1, July 1 and October 1. Each Sub-Association and WorldMark, The Club are required to pay the assessed Sports Center Fees **in full** as billed by the Association prior to the first day of each quarter.

Any payment received after the first day of each calendar quarter shall be considered past due. "Payer" refers to any of the Sub-Associations and WorldMark, The Club.

On the 30th day past the due date, a reminder letter will be mailed to the applicable Payer stating the account is in default, and that a late fee will be added to the total amount billed and access rights will be denied if it remains unpaid at 60 days past the due date.

On the 60th day past the due date, a late fee of 5% will be assessed against the Payer on the past due balance owed to the Association. Access to the Sports Center for delinquent Payer and its members will be denied until all past due amounts have been received. Notification will be sent to the owner of the sports centers located at The Ridge at Eagle Crest to deny access to Payer and its members to those facilities.

All payments received on Payer accounts will be applied in the following order: 1. Late fees; 2. Sports Center Fees.

To assist a Sub-Association in collection of delinquent amounts owed by a member, upon written notice to the Association or its designated agent, Association will deny such member's access to the Sports Center, with notice to the facility owner to deny access to the Ridge at Eagle Crest sports centers as well. Access will be reinstated immediately upon receipt of written notice from Payer that such member's account has been brought current.